

From the Desk of Editorial Team

Every year on 17th of Bhadra (September 2) month, Public Youth Campus celebrates the "Commerce Day" with much enthusiasm and fanfare. This is the day on which commerce education, the predecessor of business and management education, began in Nepal 56 years ago. On September 2, 1954 AD (Bhadra 17, 2011 Bikram Sambat), the classes of the Intermediate of Commerce (I.Com.) and Bachelor of Commerce (B.Com.) started in Tri-Chandra College in affiliation with Patna University, India. Later in 1958, the founding professors of commerce in Tri-Chandra College Shree Ishwari Lal Shrestha, Shree Gopal Man Shrestha, and Shree Aishwarya Lal Pradhananga initiated and contributed to the opening of Public Commerce College [renamed Public Youth Campus after merging with The Youth College in 1973 AD (2030 Bikram Sambat) with the implementation of National Education System Plan of 1971 AD (2028 BS)]. Public Youth Campus, therefore, has special attachment with the 'Commerce Day' that marks the beginning of commerce education in Nepal.

Radical developments in this field of education have taken place not only in the whole world, but also in Nepal, particularly after the inception of commerce education in this Himalayan nation. The commerce education has developed into business and management education which are more relevant to the present-day organizations and their environment. Growing environmental uncertainties, advancing technologies, speeding globalization process, increasing diversity in workplaces, intense competition, enhancing inventions and innovations, and widening markets have resulted in organizational complexities. As such, emerging new management principles, theories, techniques and practices have necessitated the use of analytical and innovative approaches to the management of organizations. The PYC Nepal Journal of Management is an attempt to develop analytical and research-based activities in the campus.

Over the last two decades, the number of universities and colleges offering business and management programmes has substantially risen. They not only offer the general business studies programmes but also professional business and management programmes. The quality of these programmes in terms of students, physical facilities, curricula, pedagogy and placement of students has greatly improved. Today, students acquire business and management education of a balanced blend of theory and practice that make them capable of becoming dynamic business and management leaders of today's organizations. They are, thus, significantly contributing to the ever-growing manufacturing, service and social sectors in the country.

Within a period of about five decades, the commerce education has taken a great leap towards its development. Therefore, all those who are associated with this education always feel proud not only of the day when it first commenced, but also of those who had first laid its 'foundation stone.' There lies a valid reason to celebrate the 'Commerce Day' with festivity. On this occasion, we would like to wish all "Happy Commerce Day"!

With the celebration of 'Commerce Day', the festive season starts in Nepal. As the pleasant autumn season comes to Nepali homes and hamlets, great national festivals, 'Dashain', 'Deepawali' and 'New Year of Nepal Era,' are consecutively celebrated. Therefore, with the publication of new edition of the PYC Nepal Journal of Management, we take a privilege to wish all Nepalese "Happy Vijaya Dashami"! "Happy Deepawali"! "Happy New Year of Nepal Era 1131"!

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