

From the Desk of Editorial Team

The old adage "Honesty is the Best Policy of a Business" seems to be too old a policy to follow by today's Nepalese business community, and is, therefore, seemed totally discarded. Despite the fact that a sort of impunity and poor implementation of laws is being experienced in the country today, the business community cannot and ought not to give up the policy of honesty altogether. Otherwise, the Nepali saying that translates to "Even after twelve years of a sin, it exposes itself from the rooftop of the sinner's house" is sure to happen. The recent exposé by Nepalese media and revelations after a series of state actions of raids on shops, factories and warehouses are once again enough to prove the saying. The revelations indeed are shocking, as they show how some unscrupulous businessmen are playing against the lives of poor and hapless Nepalese people. These are, nonetheless, supposedly a small tip of the large iceberg. With the festive season round the corner, many more Nepalese are likely to be the victims of such unscrupulous perpetrators.

Business firms are not only economic entities but are also social in character. They are thus supposed to fulfil their economic motive of profits only by discharging their social responsibilities. Therefore, today's business must emphasize on their social responsibility and business ethics, which simply mean that businessmen, entrepreneurs and managers have to meet social obligations and a code of moral standards while running their businesses and organizations. In the absence of the social responsibility and ethics, they either no longer survive, or even if they do for a while, eventually they are brought to the book and discarded by the society.

In today's Nepal, the prolonged political transition has made the situation even worse than anything better. The current political imbroglio, frequent changing of governments and indifferent government officials towards the public interest have exacerbated the situation of impunity and poor implementation of laws in the country. Even in such a situation, however, the bureaucracy, police administration, and business firms cannot turn their eyes blind towards their social responsibility. Notwithstanding, the general public have to be alert about the infringement of their rights and interests from anyone, and immediately raise voice against any such infraction.

The responsibility that we, at Public Youth Campus, had shouldered three years ago to publish a journal every year, has been fulfilled this year again with the issue of its fourth volume. This year we are going to make an additional commitment of publishing the student-supplement of this journal in the direct interest of not only the students of Public Youth Campus, but also the management students of all other campuses and colleges throughout the country. Although this will put some extra weights on our shoulders, we are more than happy to bear the onus, as it will hopefully broaden our readership.

The festive season is just round the corner in Nepal: Dashain, Tihar, Mha Puja and the New Nepal Era are in the offing. On these auspicious occasions, we take an opportunity to wish our esteemed readers a very happy Dashain, Tihar, Mha Puja, New Nepal Era 1132 and Chhath! And, of course, Happy Reading!!

August, 2011