

Economics of Environment and Development

Editor : Pushpam Kumar
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The existing literatures on economics of environment and development are scattered in the libraries of the developing countries like Nepal. Students of economics, development, environment and other allied fields are facing a problem of getting right literatures on this subject from a vast array of scattered literatures. In this connection, presenting excellent articles by renowned experts of the discipline from all over the world in a single book is the need of the hour.

This book “Economics of Environment and Development”, assembled by Dr. Pushpam Kumar of the Institute of Economic Growth, University of Delhi, who has several years’ accumulated experience on teaching in the institute, provides an introduction of many new perspectives on links between environment and development in 13 chapters.



Chapter 1 introduces the subject matter. In chapter 2, Mohan Munasinghe, in a very innovative way, touches the concept of sustainomics, Transdisciplinary metaframework for making development more sustainable. This chapter also speaks about cost benefit analysis and multi criteria analysis as tools for analysing sustainable development issues. The next chapter deals with actor-network model. In this chapter, Peter Soderbaun gives the emphasis on different models, theories and conceptual frameworks of social sciences. Clive Spash in chapter 4 emphasizes the various methods of cost and benefit analysis. M. N. Murty in chapter 5 explains the use of economic instruments for pollution management and other spheres of environmental management including conserving biodiversity and ecosystem management.

Next two chapters i.e., 6 and 7 focus on the concept, methodology and examples of environmental and natural resource accounting. The eight chapter by Kym Anderson states the standard welfare economic policies affecting trade and the environment. The ninth chapter builds general models of environmental policy and foreign trade and the tenth spells out clearly the partial equilibrium models of trade and the environment.

Maichael Rauscher in chapter 11 reviews optimal environmental policy for an open economy. Pushpam Kumar has presented environmental management in business firm in chapter 12 and chapter 13 by K. Duraiappah comprehensively deals with poverty and environment degradation.

On closer scrutiny, this excellent book aims to provide an introduction to the theoretical principles that need to be understood to work effectively and critically with economics, business and environment. However, it would be more beneficial, easily understandable and quick readable text and reference book to its readers if sufficient empirical examples are cited wherever appropriate and applicable. It is impossible to cover everything in one book but the scattered materials regarding the subject in one book definitely serve the purpose of many students, researchers, and practitioners working in this area.

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